ORDINANCE NO. 947 N.S.

AN ORDINANCE OF THE CITY OF EL PASO DE ROBLES AMENDING CHAPTER 3.40 REVENUE AND FINANCE OF THE MUNICIPAL CODE TO MODIFY THE FISCAL YEAR 2007/2008 BUDGET FOR THE REDEVELOPMENT AGENCY OF THE CITY OF EL PASO DE ROBLES

The City Council of the City of El Paso de Robles, State of California, does hereby ordain as follows:

<u>SECTION 1</u>. That a budget amendment, for the Redevelopment Fund, in the amount, and for the purpose set forth below, for the Redevelopment Agency of the City of El Paso de Robles for the fiscal year commencing July 1, 2007 and ending June 30, 2008 is hereby approved and adopted for said fiscal year.

a. \$1,200,000 as authorized by Redevelopment Agency Resolution RA 05-03, to be used as a loan to the Paso Robles Nonprofit Housing Corp. for the financing of construction of a 40 unit senior housing complex at 801 – 28th Street, account number 701-810-5452-597; and

<u>SECTION 2</u>. That the budget amendment for expenditures as proposed shall be and become appropriated to the Agency for the respective objects and purposes therein set forth below, subject to expenditures pursuant to the provisions of all applicable statutes of this State.

<u>SECTION 3</u>. That the Agency hereby finds and determines:

- a. That the proposed budget amendment is for a Redevelopment activity consistent with California Health and Safety Code Section 33678 in that they are for carrying out the Redevelopment Project and related development activities, as defined in California Health and Safety Code Sections 33020 and 33021, and primarily benefit the Redevelopment Project.
- b. That the proposed budget amendment is for the purposes of increasing, improving, and preserving the community's supply of low- and moderate-income housing pursuant to California Health and Safety Code Section 33334.2.
- c. That none of the funds are to be used for the purposes of paying for employee or for contractual services for the City of El Paso de Robles or any other local government agency, except for such services which are directly related to Redevelopment activities as defined in California Health and Safety Code Sections 33020 and 33021 and the powers established in Community Redevelopment Law.

<u>SECTION 4</u>. That the appropriation and expenditure of funds shall be consistent with the terms as established by cooperative agreement between the Redevelopment Agency of the City of El Paso de Robles and the City of El Paso de Robles per Agency and City adopting implementing resolutions.

<u>SECTION 5</u>. <u>Publication.</u> The City Clerk shall cause this ordinance to be published once within fifteen (15) days after its passage in a newspaper of general circulation, printed, published and circulated in the City in accordance with Section 36933 of the Government Code.

<u>SECTION 6</u>. <u>Effective date.</u> This ordinance shall go into effect and be in full force and effect at 12:01 a.m. on the 31st day after its passage.

<u>SECTION 7</u>. <u>Inconsistency.</u> To the extent that the terms of provisions of this Ordinance may be inconsistent or in conflict with the terms or conditions of any prior City ordinance(s), motion, resolution, rule or regulation governing the same subject, the terms of this Ordinance shall prevail with respect to the subject matter thereof and such

inconsistent and conflicting provisions of prior ordinances, motions, resolutions, rules and regulations are hereby repealed.

<u>SECTION 8</u>. <u>Severability.</u> If any section, subsection, sentence, clause, or phrase of this Ordinance is, for any reason, found to be invalid or unconstitutional, such finding shall not affect the remaining portion of this Ordinance.

The City Council hereby declares that it would have passed this ordinance by section, subsection, sentence, clause or phrase irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases are declared invalid or unconstitutional.

Introduced at a regular meeting of the City Council held on March 4, 2008, and passed and adopted by the City Council of the City of El Paso de Robles on the 18th day of March, 2008, by the following roll call vote, to wit:

AYES:	
NOES:	
ABSENT:	
ABSTAIN:	
	Frank R. Mecham, Mayor
ATTEST:	
Deborah D. Robinson, Deputy City Clerk	